# of Interest... Overdraft Options [www.qualstarcu.com/courtesy-pay]

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What you need to know about overdraft coverage

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it for you so you aren't charged a returned item fee by the merchant. It's important to know when you will be charged overdraft fees, and what your options are for coverage.

Qualstar can cover overdrafts in two different ways:

1. **Basic Courtesy Pay** is standard overdraft protection that comes with your checking account and has coverage amounts based on your history. It does not cover one-time Visa® Debit Card purchases or ATM transactions.

   For one-time Visa Debit Card purchases and ATM transactions, you may opt in for **Extended Courtesy Pay**.

   Each coverage option incurs a $20 per-item fee (for each merchant presentment) for items $20 and over; items below $20 are paid automatically, with no fee.[1]

2. **Overdraft Transfer** links your checking account to a savings, money market, Visa® Credit Card, or line of credit account. This is not set up automatically on accounts, and you must let us know if you would like to link a savings, money market, Visa Credit, or line of credit account for overdraft protection.

   There is no transfer fee for overdraft transfer from a savings or money market account. However, normal cash advance fees for lines-of-credit and Visa Credit Cards still apply.

Basic Courtesy Pay

Basic Courtesy Pay comes automatically with all Qualstar checking accounts and is available immediately at account opening. With Basic Courtesy Pay, we authorize and pay overdrafts for the following transactions: checks, ACH, electronic fund transfers, automatic bill payments, and other recurring electronic transactions made using your checking account number. (This does not include Visa Debit or ATM card transactions.)

Opting out of Basic Courtesy Pay: You may opt out of Basic Courtesy Pay at any time via **Mobile*** or **Home Banking**, or by asking a member service representative.

Extended Courtesy Pay

Basic Courtesy Pay does not authorize and pay overdrafts for ATM or everyday Visa Debit Card transactions. For overdrafts on these transactions to be paid, you need Extended Courtesy Pay. With Extended Courtesy Pay you can use your Qualstar Visa Debit Card for the things you need, when you need them, even if the funds aren't available in your account at the time![1]

Opting in to Extended Courtesy Pay: If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, simply log in to **Mobile*** or **Home Banking** and choose the "More" menu to access the "Courtesy Pay" widget, or call us at **1-800-848-0018** to request Extended Courtesy Pay on your account.

*Carrier message/data rates apply.

[1]Simply and Premier Checking have a $300 Basic Courtesy Pay limit at account opening, and a $500 limit after six (6) months. Union Checking Accounts have a $100 Basic Courtesy Pay limit at account opening. A max of $1,000 in total Courtesy Pay fees is allowed per calendar year. After $1,000 is reached, Courtesy Pay will be deactivated and items will be returned, unpaid and/or card transactions will be declined. We pay overdrafts at our discretion; we do not guarantee that we will always authorize and pay any type of transaction; e.g. we may not pay if your account is not in good standing. If we do not authorize and pay an overdraft, your transaction(s) will be declined. Account must be brought current within thirty (30) days from the first day it is overdrawn.

For more information about your overdraft options...

- » Visit **www.qualstarcu.com/courtesy-pay**
- » Log in to **Mobile** or **Home Banking**
- » Call us at **1-800-848-0018**

QUALSTAR® CREDIT UNION

1-800-848-0018
www.qualstarcu.com

This credit union is federally insured by the National Credit Union Administration.

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