Loan Payment Authorization Form

Please let us know how you would like to make your loan payments – choose <u>one</u> option, complete all fields and sign below.

Automatic payments from your Qualstar or other financial institution account can make managing your loan simpler by saving you time <u>and</u> postage. In addition, your payment will always be on time (even if you're out of town), which eliminates potential late charges.

Here's how automatic payments work:

- You authorize regularly scheduled payments from your checking or savings account at Qualstar, or another Financial Institution
- Your pre-arranged payment amount comes out of that account on your payment date*

*Payment withdrawal date may fluctuate based on falling during a weekend or holiday.

⏩ Please select ONE payment option below:

Member Name: _____ Account #: _____

❑ **Transfer my loan payment from Qualstar Credit Union Account**

Account Number: _____ (choose one) ❑ Checking ❑ Savings

Payment amount (cannot be less than minimum payment due each month): _____

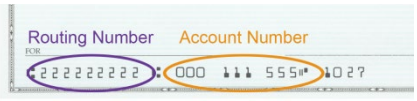
Day of month you want your payment debited from your account (e.g. 1st, 5th, due date): _____

❑ **Transfer my loan payment from another Financial Institution Checking/Savings Account**

Name on Account: _____ Bank or CU Name: _____

Account Number: _____ (choose one) ❑ Checking ❑ Savings

Bank or CU Routing #: _____



Payment amount (cannot be less than minimum payment due each month): _____

Day of month you want your payment debited from your account (e.g. 1st, 5th, due date): _____

Please note: Some financial institutions may reject your Direct Payment request if the above referenced Qualstar Credit Union account holder is not listed as a signer on the requested debit account.

❑ **I DECLINE *AUTO PAY* or *DIRECT PAY* on my Qualstar Credit Union loan** and will make the payment myself by transfer, cash or check.

I understand that this authorization will remain in effect until I cancel it. For ACH debits to my checking/savings account, I understand that because these are electronic transactions, these funds may be withdrawn from my account as soon as the above noted transaction dates. In the case of an ACH Transaction being rejected for Non Sufficient Funds (NSF) a fee will be charged. I understand that Qualstar Credit Union may at its discretion attempt to process the charge again within 30 days. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law.

Member Signature Date