of Interest...

NCUA Share Insurance

[www.MyCreditUnion.gov]

Scan for Info

Qualstar Credit Union is federally insured by the National Credit Union Administration, a U.S. Government Agency.

What is the NCUA?

Created by the U.S. Congress in 1970, the NCUA is an independent federal agency that insures deposits at federally insured credit unions, protects the members who own credit unions, and charters and regulates federal credit unions. The NCUA administers the ***National Credit Union Share Insurance Fund*** (NCUSIF), a federal insurance fund backed by the full faith and credit of the United States government.

What does the NCUSIF insure?

The NCUSIF insures all types of deposits received by a credit union in its usual course of business. For example, savings accounts, checking accounts, money market accounts, and share certificates (also known as CDs) are all insured by the NCUSIF.

Credit union members have never lost a penny of insured savings at a federally insured credit union. The Share Insurance Fund maintains at or near 1.30 percent of federally insured credit union deposits.

What is the NCUSIF insurance amount?

Deposits at all federal credit unions and the vast majority of state-chartered credit unions, including Qualstar, are covered by NCUSIF protection. Each credit union member has *at least* $250,000 in total coverage.

- The basic insurance amount is $250,000 per individual account holder, per federally insured credit union. This includes the principal balance and posted dividends up to a total of $250,000.
- Additionally, an individual member's interest in joint accounts are insured separately up to $250,000, provided each co-owner has personally signed an account signature card and has a right of withdrawal on the same basis as the other co-owner(s).
- Individual Retirement Accounts (IRAs) and KEOGH accounts are insured separately from other accounts, up to $250,000 per institution, including principal balance and posted dividends.

Curious about NCUA coverage for *your* account?

Check out the ***NCUA Share Insurance Estimator***. This handy online tool calculates and reports share insurance coverage for funds held by credit union members in single accounts, joint accounts, trust accounts, IRAs, and more. To try it, visit **MyCreditUnion.gov/*insurance-estimator*** or scan here:

Looking for more information and tools regarding NCUA coverage?

- Visit **MyCreditUnion.gov**
- Call us at **1-800-848-0018**
- Visit any of our **branch locations**

QUALSTAR® CREDIT UNION

1-800-848-0018
www.qualstarcu.com

This credit union is federally insured by the National Credit Union Administration

06/2023