Skip Payment Form

SKIP your loan and/or Visa payment <u>any time</u> and use the CASH for other things…

- Holiday expenses
- Bills or unexpected expenses
- A well-deserved get-away
- Anything else you can think of!

Simply complete and sign the form below, indicating which loan and month you would like to skip, and how you would like to pay the fee. Then send it to us and we'll extend your payment based on your request for a small fee of **$35.00 for each skipped payment, half of which is donated to charity!** Go to www.qualstarcu.com/about-us/qualstar-community for more information about our current charitable partner.

Final approval of your skipped loan payment is based on the following qualifications:

- Please allow five (5) days prior to the loan due date to request the skipped payment.
- Skip payment is <u>not</u> available on Mortgage Loans, Equity Loans and Gateway LOC Loans.
- The first 6 payments of the loan must be satisfied before the skip-pay option is available.
- One payment can be skipped for every 12-month period for each eligible loan.
- The loan <u>balance</u> must be more than $200.
- The loan <u>payment</u> must be more than $50.

Questions? Call us...**1-800-848-0018**

***Final approval of your skipped loan payment is based on your qualifications and is determined by Qualstar Credit Union.** By signing below, you authorize Qualstar Credit Union to extend your loan payment(s) by one month. Interest will continue to accrue on your loan during the month you skip your payment. If your loan payment is made directly via payroll deduction, the total monthly payment amount will be credited to your saving/checking account in the month you elect to skip. Only one month's extension will be allowed per loan. Your normal payment schedule will resume the month following the skipped payment. This offer is not valid for any loan that is currently more than 30 days past due. For auto loans, be sure to review your GAP coverage terms & conditions to ensure a skipped payment does not nullify your contract.

Skip your payment *ONLINE*…with (desktop) Home Banking!

Simply log-in and choose "Self Service" to initiate a skipped loan payment online! (Same guidelines above apply.)

❑ YES, I'd like to SKIP my loan payment!

Primary Member: ___________________________________ Account #: ____

Joint Member: _____________________________________ Daytime Phone #:____

Which loan would you like to skip a payment on?____

Indicate the <u>month</u> you would like to skip your loan payment:____

Indicate the account to deduct the applicable fee(s) from - $35.00 per skipped loan payment, HALF is donated to charity:

❑ Qualstar Savings ❑ Qualstar Checking ❑ I have enclosed a check for the fee(s)

Sign this form and mail it to Qualstar CU PO Box 3050 Bothell, WA 98041-3050; FAX to 425-460-3945; or bring it to one of our branch locations prior to your payment due date.

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Member Signature Date

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Joint Member Signature Date