QUALSTAR® CREDIT UNION
PO Box 3050, Bothell, WA 98041
1-800-848-0018 | www.qualstarcu.com
This credit union is insured by the
National Credit Union Administration.

2025 STATEMENT OF FINANCIAL CONDITION

Assets	2025	2024
Loans (Net of Allowance)	554,024,156	517,794,748
Cash & Cash Equivalents	80,545,013	58,664,465
Investments	209,863,978	202,647,694
Fixed Assets	15,793,568	16,058,795
Other Assets	41,835,761	37,186,041
Total Assets	**902,062,476**	**832,351,743**

Liabilities & Equity

Regular Savings	71,438,513	76,858,471
Simply Checking	97,693,053	93,665,250
Premier Checking	23,650,204	22,803,337
Certificates	44,644,370	45,774,268
Individual Retirement Accounts	16,294,274	17,365,552
Money Market Accounts	460,509,207	400,776,389
Holiday Club	187,981	220,768
Youth Accounts	1,665,273	1,915,700
Vacation Access Funds	23,165,520	24,384,662
Total Share Accounts	**739,248,395**	**683,764,397**
Notes Payable	0	0
Accounts Payable & Other Liabilities	13,712,705	15,515,095
Dividends Payable	1,463,100	1,475,831
Total Liabilities	15,175,805	16,990,926
Members' Equity	147,638,276	131,596,420
Total Liabilities, Savings & Equity	**902,062,476**	**832,351,743**

Statement of Income & Expenses

Interest Income	53,999,136	49,809,215
Operating Expense	(23,753,067)	(23,479,437)
Dividend & Interest Expense	(17,263,740)	(19,437,425)
Other Operating Income	8,438,349	8,104,362
Provision for Loan/Courtesy Pay Losses	(12,268,495)	(7,494,406)
Non-Operating Income/(Loss)	1,442,278	1,541,857
Net Income	**10,594,460**	**9,044,166**